

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2015****(The figures have not been audited)**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.06.2015 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.06.2014 RM'000</u>	<u>CURRENT YEAR TO DATE 30.06.2015 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.06.2014 RM'000</u>
Revenue	21,859	19,856	42,263	37,263
Other income	260	6	761	501
EBITDA	3,700	3,315	7,236	6,616
Finance cost	(274)	(133)	(472)	(278)
Depreciation	(677)	(931)	(1,341)	(1,861)
Profit / (Loss) before taxation	2,749	2,251	5,423	4,477
Taxation	(302)	(445)	(752)	(879)
Profit / (Loss) for the period	2,447	1,806	4,671	3,598
<b>Other comprehensive income for the financial year, net of tax</b>				
Foreign currency translation	(6)	(294)	65	(66)
Total comprehensive income for the financial year	2,441	1,512	4,736	3,532
Equity holders of the company	2,447	1,806	4,671	3,598
Minority interest	-	-	-	-
Profit attributable to owners of the company	2,447	1,806	4,671	3,598
Total comprehensive income attributable to owners of the company	2,441	1,512	4,736	3,532
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	1.10	0.81	2.09	1.61
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2014.

**Note:**

N/A Not applicable

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**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 30 JUNE 2015**

(The figures have not been audited)

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT 30.06.2015 RM'000	AS AT 31.12.2014 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	47,067	44,353
Deferred tax assets	2,679	2,678
<b>Current assets</b>		
Inventories	8,322	7,936
Trade receivables	14,455	10,759
Other receivables, deposit and prepayments	7,481	3,142
Tax recoverable	454	372
Cash and bank balances	9,739	10,437
	<u>40,451</u>	<u>32,646</u>
<b>TOTAL ASSETS</b>	<u><u>90,197</u></u>	<u><u>79,677</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	7,902	7,958
Currency translation reserve	(8)	(73)
Retained profits	28,646	23,919
<b>Equity attributable to equity holders of the parent</b>	<u>62,789</u>	<u>58,053</u>
<b>Total equity</b>	<u>62,789</u>	<u>58,053</u>
<b>Non-current liabilities</b>		
Long term borrowings	5,422	761
Deferred taxation	3,405	3,394
<b>Total non-current liabilities</b>	<u>8,827</u>	<u>4,155</u>
<b>Current liabilities</b>		
Trade payables	3,899	1,782
Other payables and accruals	739	1,185
Amounts due to directors	867	1,043
Short term borrowings	12,381	12,514
Bank overdrafts- secured	695	210
Tax payable	735	735
	<u>18,581</u>	<u>17,469</u>
<b>Total liabilities</b>	<u>27,408</u>	<u>21,624</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>90,197</u></u>	<u><u>79,677</u></u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	28.16	26.03

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly re-statements for the financial year ended 31 December 2014.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2015**  
(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Non-distributable		Revaluation Reserve	Currency Translation Reserve	Distributable Retained earnings/ (Accumulated loss)			
	Share Capital	Share Premium						
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2014	22,300	3,949	3,007	(269)	20,261	49,248	-	49,248
Currency translation reserve	-	-	-	196	-	196	-	196
Profit net of tax	-	-	-	-	4,914	4,914	-	4,914
Total comprehensive income for the financial year	-	-	-	196	4,914	5,110	-	5,110
Revaluation surplus	-	-	6,623	-	-	6,623	-	6,623
Transfer to deferred taxation	-	-	(1,590)	-	-	(1,590)	-	(1,590)
Revaluation reserve during the year	-	-	(82)	-	82	-	-	-
Dividend paid	-	-	-	-	(1,338)	(1,338)	-	(1,338)
Balance as at 31.12.2014	22,300	3,949	7,958	(73)	23,919	58,053	-	58,053
Currency translation reserve	-	-	-	65	-	65	-	65
Profit net of tax	-	-	-	-	4,671	4,671	-	4,671
Total comprehensive income for the financial year	-	-	-	65	4,671	4,736	-	4,736
Share premium	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(56)	-	56	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 30.06.2015	22,300	3,949	7,902	(8)	28,646	62,789	-	62,789

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2014.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 30 JUNE 2015**

(The figures have not been audited)

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.06.2015 RM'000	30.06.2014 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	5,423	4,477
Adjustment for:-		
Depreciation and prepaid lease payments	1,341	1,861
(Gain)/Loss on disposal of property, plant and equipment	77	-
Non-operating item	-	(5)
Unrealised (gain)/loss on foreign exchange	(749)	(104)
Dividend income	(42)	(99)
Interest income	(23)	(35)
Interest expense	472	278
Operating profit before working capital changes	6,499	6,373
Inventories	(386)	(2,371)
Receivables	(7,906)	(3,063)
Payables	1,676	964
Bills payables	1,040	1,911
<b>CASH FROM OPERATIONS</b>	<b>923</b>	<b>3,814</b>
Interest paid	(172)	(82)
Interest received	23	35
Tax refund	-	-
Tax paid	(1,527)	(1,057)
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<b>(753)</b>	<b>2,710</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(4,124)	(1,089)
Proceeds from disposal of property, plant and equipment	105	-
(Purchase)/ withdrawal of investment	-	-
Insurance claim	-	5
Dividend income	42	99
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(3,977)</b>	<b>(985)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(300)	(196)
Dividend paid	-	-
Net changes in hire purchase	511	(397)
Proceeds from term loan	4,288	-
Repayments of term loans	(1,028)	(553)
Amount owing to directors	(175)	(545)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>3,296</b>	<b>(1,691)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>(1,434)</b>	<b>34</b>
Effects of exchange rate changes	251	(102)
	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>10,227</b>	<b>12,282</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>9,044</b>	<b>12,214</b>

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	9,739	7,130
Short term investment	-	5,737
Bank overdraft	(695)	(653)
	<u>9,044</u>	<u>12,214</u>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2014.